

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
POLICY FOR UNIFORM CRITERIA FOR
VALUATION AND SELECTION OF PROJECTS FOR FINANCIAL ASSISTANCE**

The Broome County Industrial Development Agency (the “Agency”) shall require that for each project application, the following must occur prior to the approval of financial assistance:

A. An assessment by the Agency of all material information included in connection with the application for financial assistance as necessary to afford a reasonable basis for the decision by the Agency to provide financial assistance for the proposed project; and

B. A written Cost Benefit Analysis prepared by the Agency that identifies the extent to which a proposed project will create and retain permanent, private sector jobs; an estimated value of any tax exemptions to be provided; the amount of private sector investment generated or likely to be generated by the proposed project; the likelihood of completing the proposed project in a timely fashion; the extent to which the proposed project will provide additional sources of revenue for municipalities and school districts; and any other public benefits that might occur as a result of the proposed project; and

C. A statement by the applicant that the proposed project, as of the date of the application, is in substantial compliance with all provisions of Article 18-a of the General Municipal Law; and

D. If the proposed project involves the removal or abandonment of a facility or plant within the State of New York, the Agency will notify the chief executive officer or officers of the municipality or municipalities in which the facility or plant is located.