

Authority Mission Statement and Performance Measurements

Local Public Authority Name: Broome County Local Development Corporation

Fiscal Year: January 1, 2017 – December 31, 2017

Mission Statement: The Broome County Local Development Corporation actively fosters economic growth in Broome County and Greater Binghamton. The Corporation aims to provide new and expanding businesses with the best tools available including real estate and market information, incentives, financial assistance, and general support. We demonstrate integrity in all that we do. We support projects that offer clear public benefits including investment, job creation, job retention, and increased quality of life. We are committed to building a strong and diverse economy in Broome County and Greater Binghamton.

Date Adopted: March 8, 2013

List of 2018 Performance Goals:

1. Link the existing county-wide promotion program with the new talent attraction strategy.
2. Work with local municipalities to address quality of life issues such as vibrant downtowns and housing options.
3. Work with the private sector, BU, SUNY Broome, Broome-Tioga BOCES, and other agencies to strengthen advanced manufacturing, healthcare, culture and high-technology development in the targeted Greater Binghamton Area.
4. Actively respond to the most critical issues and barriers identified by the business community.
5. Implement the business attraction promotion component of the strategy.

Authority Stakeholder(s): Broome County Legislature

Authority Beneficiaries: The residents of Broome County

Authority Customers: The residents and businesses of Broome County

Authority self-evaluation of 2017 performance:

1. Continuing to define the role of the LDC as both an economic development and an administrative tool, and developing a strategy to position the LDC to undertake the expanded scope.
2. Continuing to provide training opportunities to LDC Board of Directors.
3. Continuing efforts to ensure the LDC is transparent and compliant with the Authority Budget Office.
4. Continuing to investigate long-term financial sustainability.
5. Pursued opportunities to generate revenue in the form of public and private investments in the *Broome County...a Good Life™* campaign.

Governance Certification:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Board of Directors Response: Yes

2. Who has the power to appoint management of the public authority?

Board of Directors Response: The Corporation has no direct employees.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Board of Directors Response: N/A

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Board of Directors Response: The Board provides oversight, sets policy, and sets the strategic direction for the Agency. Agency management works closely with the board to ensure the Agency's activities are always in line with the mission of the organization.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Board of Directors Response: Yes