

Budget Report for Broome Industrial Development Agency

Run Date: 03/31/2016

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$415,678.75	\$713,201.03	\$343,550	\$157,200	\$157,200	\$157,200
Rentals & Financing Income	\$520,152.78	\$716,480.86	\$504,753.26	\$501,186.84	\$408,459.92	\$386,054.33
Other Operating Revenues	\$113,925.83	\$139,500	\$925,500	\$160,100	\$162,000	\$56,000
Nonoperating Revenues						
Investment earnings	\$5,801	\$20,000	\$60,000	\$62,000	\$64,000	\$66,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,055,558.36	\$1,589,181.89	\$1,833,803.26	\$880,486.84	\$791,659.92	\$665,254.33
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$360,643.82	\$341,025.03	\$556,500	\$575,320	\$594,798.6	\$614,960.56
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$88,392.65	\$122,978.33	\$180,000	\$184,000	\$188,000	\$192,000
Supplies and Materials	\$2,105.73	\$37,819.39	\$12,000	\$9,500	\$10,000	\$10,500
Other Operating Expenditures	\$149,984.1	\$183,947.47	\$248,180	\$260,900	\$273,700	\$282,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$166,183.63	\$166,183.63	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,260,343.1	\$963,105.08	\$1,157,092.36	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$47,535.07	\$42,856.59	\$114,561.79	\$46,300	\$48,720	\$50,140
Total Expenditures	\$2,075,188.1	\$1,857,915.52	\$2,268,334.15	\$1,076,020	\$1,115,218.6	\$1,149,600.56
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,019,629.74)	(\$268,733.63)	(\$434,530.89)	(\$195,533.16)	(\$323,558.68)	(\$484,346.23)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.theagency-ny.com

Additional Comments: