

Budget Report for Broome Industrial Development Agency

Run Date: 04/30/2015

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$314,200	\$493,255	\$213,500	\$57,200	\$57,200	\$57,200
Rentals & Financing Income	\$1,085,880.83	\$671,132.87	\$659,365.54	\$624,592.6	\$103,426.18	\$99,859.76
Other Operating Revenues	\$259,002.81	\$174,225.45	\$108,000	\$108,000	\$108,000	\$108,000
Nonoperating Revenues						
Investment earnings	\$43,442.11	\$18,281.59	\$18,000	\$15,000	\$10,000	\$8,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,702,525.75	\$1,356,894.91	\$998,865.54	\$804,792.6	\$278,626.18	\$273,059.76
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$425,605.73	\$517,387.93	\$538,779.69	\$557,268.9	\$576,436.57	\$596,309.27
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$56,707.5	\$58,473	\$60,000	\$62,000	\$65,500	\$68,000
Supplies and Materials	\$2,914.83	\$2,205.09	\$10,000	\$10,200	\$10,400	\$10,600
Other Operating Expenditures	\$430,992.32	\$298,489.5	\$343,780	\$368,440	\$381,990	\$395,740
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$400,000	\$166,183.63	\$166,183.63	\$166,183.63	\$166,183.63	\$166,183.63
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$3,143.5	\$9,092.3	\$530,000	\$100,000	\$100,000	\$100,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$44,107.02	\$84,243.8	\$88,100	\$94,600	\$83,500	\$90,000
Total Expenditures	\$1,363,470.9	\$1,136,075.25	\$1,736,843.32	\$1,358,692.53	\$1,384,010.2	\$1,426,832.9
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$339,054.85	\$220,819.66	(\$737,977.78)	(\$553,899.93)	(\$1,105,384.02)	(\$1,153,773.14)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.bcida.com

Additional Comments: