

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

**185 Court Street
Binghamton, New York 13901
Friday, July 19, 2013, 1:00 pm**

SYNOPSIS OF MEETING

PRESENT: J. Davis, W. Howard, T. Kane, , D. Preston, , D. Reynolds, J. Rounds and J. Stevens

ABSENT: R. Keibel, B. Nielsen

GUESTS: John Solak, Broome County resident
Tom Spicer, IBEW Local 325
Dan Richardson, Roofers 203
Aaron Martin, Broome County Legislative Clerk
Emmanuel Priest, Office of Senator Tom Libous

STAFF: P. Doyle, T. Gray, R. Fiato and C. Campon

PRESIDING: R. D'Attilio

Mr. D'Attilio called the meeting to order at 1:18 pm.

ITEM #1. APPROVE MINUTES FOR THE APRIL 12, 2013 BOARD MEETING: Mr. Kane requested approval of the minutes for the April 12, 2013 board meeting.

MOTION: Resolution to approve meeting minutes as received. On a MOTION by Ms. Preston, seconded by Mr. Stevens, the MOTION CARRIED UNANIMOUSLY.

ITEM #2. PUBLIC COMMENT: Mr. John Solak, Broome County resident, said there is a structural conflict of interest because the BCIDA Board of Directors and the BCLDC Board of Directors are the same. He said the Office of Public Authorities stated that IDAs do not have authority to create LDCs. Mr. Meagher said the Broome County LDC was created not by the BCIDA but by the Broome County Legislature. Mr. Solak said as a non-profit organization, the BCLDC must file a 990 NYS tax form. Mr. Meagher said bond counsel has advised the LDC that there is no need to file a 990. Mr. Solak said he felt there should be a more clear separation between the BCIDA and the BCLDC.

MOTION: No motion necessary.

ITEM #3. APPROVE MINUTES FOR THE MAY 6, 2013, MAY 23, 2013 AND JUNE 13, 2013 GOVERNANCE COMMITTEE MEETINGS: Mr. Kane submitted the minutes for the May 6, 2013, May 23, 2013 and June 13, 2013 Governance Committee meetings for the information of the Board. They do not need approval.

MOTION: To motion necessary.

NEW BUSINESS

ITEM #4. SUBMIT FOR REVIEW AMENDED CORPORATION BY-LAWS RECOMMENDED BY THE BCLDC GOVERNANCE COMMITTEE: Mr. Stevens said the meeting was held just to submit the amended by-laws to the Board; no action is necessary at this time. He asked the Board to submit feedback to him within 30 days, before the next meeting of the BCLDC in September.

MOTION: No motion necessary.

ITEM #7. ADJOURNMENT: Mr. Kane requested a motion for adjournment.

MOTION: To adjourn the meeting. On a MOTION by Mr. Stevens, seconded by Mr. Davis, the MOTION CARRIED UNANIMOUSLY, and the meeting was adjourned at 1:30pm.